

Title Financial contributions 2012
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Author(s) Bente Maegaard, Steven Krauwer
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Financial contributions 2012

Calculation method

The principles and the resulting amounts for each country for the full 5 year period can be found in Annex 2 to the Statutes.

As our financial year is the calendar year the contributions will be calculated for 2012. As the table in Annex 2 is based on 12 months principle (j) in Annex 2 is applicable: *“the contribution for countries joining in the course of a year shall be proportional to the number of remaining months in the year, starting on the first day of the month of joining”*.

As a result all amounts will be multiplied by a factor 11/12.

The following table shows the results for the present members. For members joining later this year the same principle (j) will be followed.

Country	Fee for 2012 in Annex 2	Corrected fee
Austria	35400	32450
Bulgaria	11800	10817
Czech Republic	23600	21633
Denmark	23600	21633
DLU/Flanders	28600	26217
Estonia	11800	10817
Germany	200000	183333
Netherlands	250000	229167
Poland	35400	32450
Total	620200	568517

As a result the total income from annual fees for 2012 will be € 568517.

Payment modalities

The normal procedure will be that just before the beginning of each financial year the Executive Director will send an invoice for the full amount for that year to the Member, which will have to be paid within 30 days.

The money will have to be transferred to CLARIN ERIC's bank account, details of which will be included in the invoice.

As 2012 is exceptional we propose now the following procedure:

1. The Director will contact each delegate and ask to which address the invoice will have to be sent
2. As soon as the CLARIN ERIC Bank account has been opened the invoices will be sent out by the Director.
3. Those members who are not in a position to commit themselves for 5 years, and who want to make use of the option offered in Annex 2 to pay 25% extra as long as the 5 year commitment has not been made shall notify the Director, and the invoice will be adapted.